

December 31, 2017 Preliminary Year-end Financial Report		Incorporates revised Program Budgets approved at September Board meeting							
		<ul style="list-style-type: none"> • Variance highlighting <ul style="list-style-type: none"> ○ Unfavourable variance of 5-15% = highlight in yellow and this requires an explanatory note ○ Unfavourable variance of 16% and up = highlight in pink and may need additional page ○ Favourable variance of 20% or more = highlight in blue and may need additional page. 							
		YTD Budget	YTD Actual	Difference from budget		Surplus/Defi	Common Issues	Special Notes	
City Funded Administration	Expense	382,432	381,407	-1,025	0%	579			
	Income	382,432	381,986	-446	0%				
Families with Young Children	HOBG	Expense	29,220	22,745	-6,475	-22%			
		Income	28,714	21,411	-7,303	-25%	-1,335	§	Revenue comes at unpredictable intervals.
	PC	Expense	138,546	137,879	-667	0%			
		Income	130,115	131,378	1,263	1%	-6,501	Q	
	AC (formerly EW)	Expense	32,591	30,054	-2,537	-8%			
		Income	28,496	27,386	-1,110	-4%	-2,668	Q	
	Therapeutic	Expense	26,815	22,188	-4,627	-17%	4,562	§	
		Income	26,750	26,750	0	0%		ƒ	
Children and Youth	After School including March Break and Holiday	Expense	185,987	172,700	-13,287	-7%	51,284		
		Income	221,002	223,984	2,982	1%			
	Teen	Expense	12,521	7,982	-4,539	-36%			With little income, we trimmed staff hours.
		Income	1,400	2,800	1,400	100%			New Kiwanis grant received in September
	Summer Camp	Expense	85,400	85,469	69	0%			Revised Expense budget reflects actual experience
		Income	91,939	94,436	2,497	3%			Note: significant additional income and some expenses will change the current net loss to a profit of about \$3,000
	Leadership	Expense	12,716	12,766	50	0%	-1,009		
		Income	11,677	11,757	80	1%			Lower registration than expected. Prior surplus can cover this.
Satellite	Expense	54,518	35,723	-18,795	-34%	12,457		Very significant underspending on food and other program supplies (charged to after-school)	
	Income	54,720	48,180	-6,540	-12%			CY worker's time not charged to Satellite in fall (she was on leave; interim staff wages were all charged to after-4)	
Jr Leaders	Expense	3,759	2,825	-934	-25%				
	Income	5,490	4,875	-615	-11%	2,050		Although registration was lower than budgeted, so were program expenses (food, workshop fees)	
Seniors	Expense	46,043	48,721	2,678	6%	-1,384	§	Additional expenses from Wellness Fair, March 2017 year-end spending and Connecting Through Technology (CTT 2017 winter and fall)	
	Income	44,283	47,337	3,054	7%			Additional income from Wellness Fair, CTT, and Special Purpose grant.	
Fundraising general program	General programming	Expense	29,453					Program Assistant and relevant expenses. Funded via After-school proceeds	
	Agency fundraising and donations	Revenue	15,501		13,589	Net Proceeds (Revenue - Expense)		Includes income from United Way, individual donations, Family Dance. Expense includes Family Dance; annual Directors and Officers insurance premium @ \$765.	
		Expense		1,912					
§ = Special April-March financial year		Q = Funding received quarterly		ƒ = Funding received twice annually					

Before year-end adjustments

APPLEGROVE COMMUNITY COMPLEX
BALANCE SHEET
December 31, 2017

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ASSETS

Alterna - Admin Account	55,984.22	
Alterna - Program Account	142,613.28	
Alterna - Trust Account	404.33	
Alterna - Member Shares	153.71	
Alterna Term Deposits - Program	134,843.50	
Petty Cash Float - Admin	150.00	
Petty Cash Floats - Program	1,210.00	
Outstanding Transfers Between Accounts	0.00	
Accounts Receivable - Admin	1,835.04	
Accounts Receivable - Program	17,877.35	
Long-term Receivable - City of Toronto	276,356.57	
City of Toronto - Receivable	6,555.28	
HST Receivable - Admin & Program	0.00	
Prepaid Expenses	17,307.44	
	<u>655,290.72</u>	

LIABILITIES

Accounts Payable	529.10	
Long-term Benefits Payable	140,298.00	
Unrealized Actuarial Gain	110,868.00	
Income Taxes Payable	8,313.31	
CPP Payable	4,064.98	
EI Payable	2,054.30	
OMERS Payable	8,702.20	
WSIB Payable	608.16	
Union & COTAPSAI Dues Payable	1,049.32	
EHT Payable	1,441.76	
Vacations Accrued - Admin	25,190.57	
Vacations Accrued - Program	10,476.18	
City of Toronto - Payable	0.00	
Advance Repayable to City of Toronto	10,871.22	
	<u>324,467.10</u>	
Accrued Expenses	6,170.68	
Deferred Income	75,335.72	
Funds held in trust	0.00	
Retained Surplus (Deficit): P/C	0.00	
Afterschool	131,649.72	
Teen Program	0.00	
Seniors Programs	18,635.48	
Board/Management	(13,665.31)	
Summer Programs	23,667.17	
HAIG	0.00	
The Applegrove Connection	0.00	
HOBG	4,085.21	
Over the Rainbow	40,001.88	
Current Program Income	656,235.97	
Current Program Expenses	<u>(611,871.49)</u>	
	44,364.48	
Admin:		
Current Admin Funding - City of Toronto	381,906.15	
Admin Vacation Payout - Salary & Benefits	0.00	
Interest on Admin Account	79.72	
Current Admin Expenses	<u>(381,407.28)</u>	
Current Admin Surplus/Deficit	578.59	
	<u>655,290.72</u>	

Applegrove Community Complex Preliminary Year-end Financial Report December 31, 2017																															
	Admin		Program	P/C Drop-in		AG Connection		March Break Cam		HOBG		Therapeutic Play		Summer Camp		Afterschool		AS SAT		JR Leaders		Holiday Camp		Teens Program		Leadership		Seniors		Other	
	Actual	Budget	Total	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
EXPENSES																															
Salary	269,310	272,901	428,973	101,274	100,239	16,473	17,570	2,580	2,581	6,295	8,311	19,049	20,345	60,107	60,107	125,440	129,565	24,143	34,998	1,978	2,134	1,720	1,720	6,314	5,930	9,511	9,512	27,688	29,144	26,402	
Benefits	72,192	78,294	75,638	28,735	28,357	7,153	7,386	355	354	982	1,319	2,185	2,870	6,147	6,145	16,848	18,988	3,604	5,241	274	225	208	208	1,071	1,158	1,331	1,331	2,863	2,967	3,882	
Material & Supplies	9,339	8,580	52,090	4,955	6,350	937	1,450	142	142	8,869	14,831	26	2,000	10,412	16,668	10,835	17,050	1,842	8,200	573	900	192	192	597	2,452	393	1,206	11,694	9,821	624	
Furniture, Equipment Software	4,388	2,351	5,322	1,185	600	142	300	0	0	118	0	0	0	0	0	0	1,000	0	0	0	0	0	0	0	0	0	0	3,877	505	0	
Purchased Services	26,178	20,306	49,847	1,731	3,000	5,348	5,885	1,104	1,104	6,481	4,759	927	1,600	8,803	2,480	13,077	12,884	6,134	6,079	0	500	199	199	0	2,981	1,531	667	2,599	3,605	1,912	
Total	381,407	382,432	611,871	137,879	138,546	30,054	32,591	4,181	4,181	22,745	29,220	22,188	26,815	85,469	85,400	166,200	179,487	35,723	54,518	2,825	3,759	2,319	2,319	7,982	12,521	12,766	12,716	48,721	46,043	32,820	
INCOME																															
Government Funding																															
City of Toronto	382,185	382,432	154,169	111,704	111,704	26,996	26,996	0	0	0	0	0	0	15,469	15,300	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Province of Ontario	0	0	53,760	15,911	15,911	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	37,849	33,583	0	
Federal Government	0	0	45,894	0	0	0	0	0	0	21,161	27,714	0	0	18,551	18,306	0	0	0	0	0	0	0	0	0	0	0	6,182	6,102	0	0	
Total Government	382,185	382,432	253,822	127,615	127,615	26,996	26,996	0	0	21,161	27,714	0	0	34,020	33,606	0	0	0	0	0	0	0	0	0	0	0	6,182	6,102	37,849	33,583	0
Non-Government Funding																															
Charitable Organization	0	0	29,275	0	0	0	0	0	0	0	0	26,750	26,750	2,083	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	442	
Foundation/Corporation	0	0	12,000	375	0	200	0	0	0	250	0	0	0	5,500	5,500	550	0	150	0	75	0	0	0	2,600	150	0	0	2,300	2,000	0	
Total Non-Government	0	0	41,275	375	0	200	0	0	0	250	0	26,750	26,750	7,583	5,500	550	0	150	0	75	0	0	2,600	150	0	0	2,300	2,000	442		
Donation/Fundraising																															
Charitable Donation-individual	0	0	8,582	846	1,000	39	500	0	0	0	1,000	0	0	0	0	147	0	0	0	0	0	0	0	200	0	0	0	1,610	1,900	5,741	
Charitable Donation-Business	0	0	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,250	0	0	0	0	50		
Non-charitable Donation-Ind	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Non-charitable Donation-Bus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Fundraising	0	0	8,111	2,542	1,500	151	1,000	0	0	0	0	0	0	278	278	0	0	0	0	0	0	0	0	0	0	0	0	126	400	5,015	
Total Donation/fundraising	0	0	16,743	3,388	2,500	190	1,500	0	0	0	1,000	0	0	278	278	147	0	0	0	0	0	0	200	1,250	0	0	1,736	2,300	10,805		
Others																															
User Fees	0	0	341,593	0	0	0	0	5,270	5,270	0	0	0	0	52,555	52,555	215,187	212,902	48,030	54,720	4,800	5,490	2,830	2,830	0	0	5,575	5,575	5,453	6,400	1,893	
Miscel	(199)	0	2,803	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,803		
HST Rebate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Others	(199)	0	344,396	0	0	0	0	5,270	5,270	0	0	0	0	52,555	52,555	215,187	212,902	48,030	54,720	4,800	5,490	2,830	2,830	0	0	5,575	5,575	5,453	6,400	4,696	
TOTAL INCOME	381,986	382,432	656,236	131,378	130,115	27,386	28,496	5,270	5,270	21,411	28,714	26,750	26,750	94,436	91,939	215,884	212,902	48,180	54,720	4,875	5,490	2,830	2,830	2,800	1,400	11,757	11,677	47,337	44,283	15,943	
SURPLUS(DEFICIT)	579	0	44,364	(6,501)	(8,431)	(2,668)	(4,095)	1,089	1,089	(1,335)	(506)	4,562	(65)	8,968	6,539	49,684	33,415	12,457		2,050	1,731	511	511	(5,182)	(11,121)	(1,009)	(1,039)	(1,384)	(1,760)	(16,877)	
Board transfer/in-kind support				6,501		2,668																		5,182							
2016 year-end cumulative Surplus (Deficit)												March year-end	March year-end														1,452		March year-end		
FINAL SURPLUS(DEFICIT)				-0		-0																	0		443						
Notes: See Year-end Analysis regarding Admin HOBG, Therapeutic Play and Seniors all operate on the April-March fiscal year See Year-end Program Financials Memo regarding motions to clear deficits in PC, AG Connection and Teen																															